

### BUILDING HISTORY

- 1913 - Charter issued (membership 75)
- 1935 - Bought grain elevator
- 1947 - Re-organized to a Cooperative
- 1954 - Elevator, warehouse, office and scales
- 1955 - Annex to elevator
- 1955 - March 17th, first Silver Dollar Day
- 1955 - 5th largest shipper of grain in Iowa
- 1957 - Flat storage
- 1957 - Grain dryer
- 1960 - Stockyards
- 1961 - Seed cleaner
- 1963 - Membership. . . . . 465

### **FIRST BOARD MEMBERS — 1913**

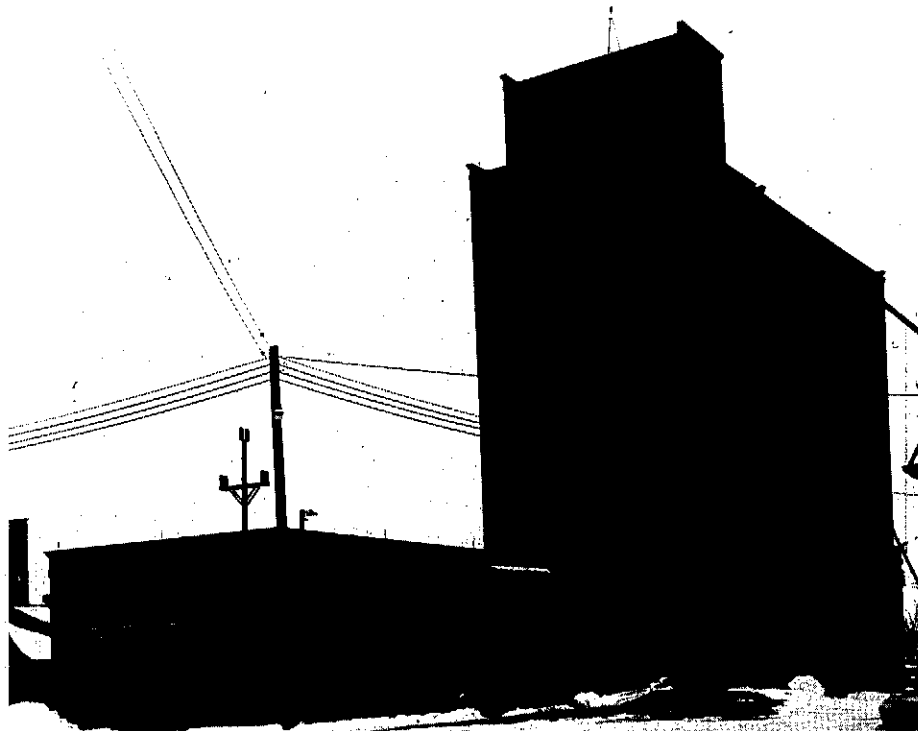
J. R. Cummings — Pres.      A .L. Evans — Secretary  
Otto Klink — Vice - Pres.      E. F. Warnke — Treasurer

### **DIRECTORS**

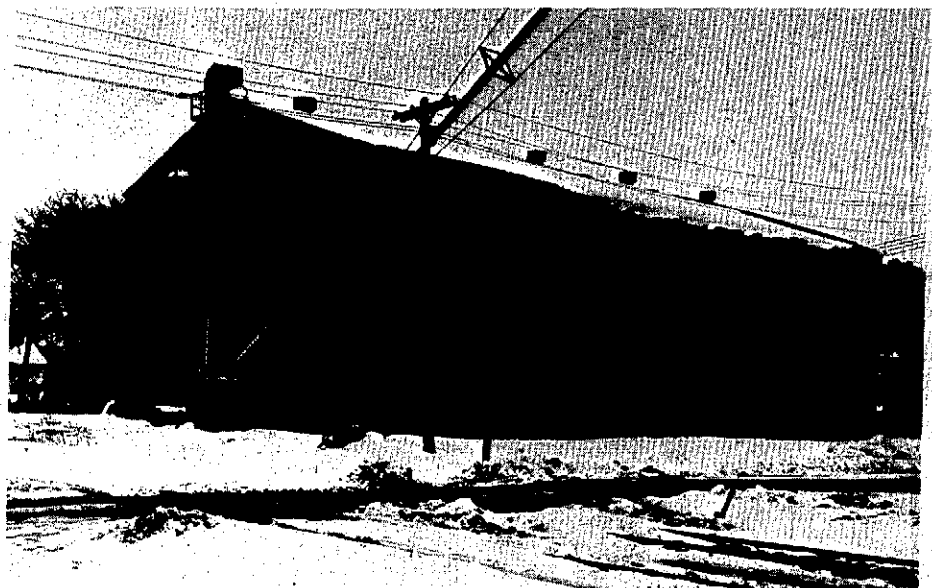
S. Masters      Charles H. Paul  
J. Ponsar      O. G. Kruse  
A. G. Simpson      Adam Reinhart

### **E M P L O Y E E S**

Donald M. Hartz, Manager  
Robert Eldridge, Assistant Manager  
Donald A. Simpson, Elevator Manager  
Mary Wolfe, Office Assistant  
Kenneth Miner, Livestock Department  
Raymond Warnke, Millroom  
Gordon Kelly, Millroom  
Kenneth Schrader, Truck Driver Salesman  
Dale Streittmatter, Truck Driver Salesman  
Duane Taylor, Truck Driver Salesman  
Donald Schrader, Portable Mill Operator  
Charles Martin, Corn Sheller Operator & Seed Cleaning



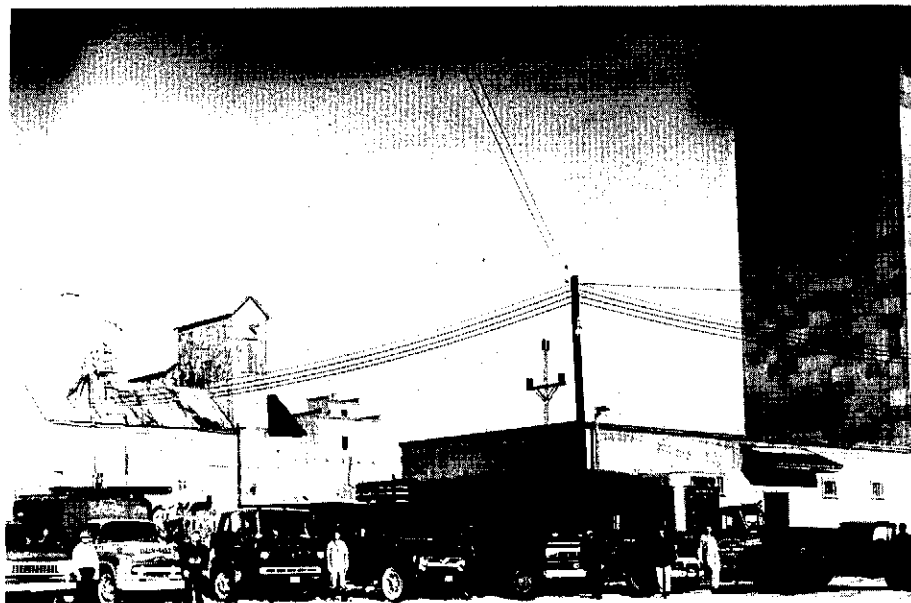
**Elevator and warehouse built in 1954 - 40,000 bushels capacity.**



**Butler building — built in 1957. Capacity is 130,000 bushels.**



**Grain carrier is shown loading out a load of oat seed.**



**Our fleet of trucks and drivers ready to serve you.**

# HISTORY OF YOUR COOPERATIVE

Cooperation is nothing new, many years before Christ, cave men or we know them better as the (Flintstones) found that by two or more working together it was easier to get food and shelter.

We all know the American Indians went in tribes because by working together they could protect themselves better and also get food and other things they needed easier.

In the early 1900's a group of intelligent, broad minded farmers knew that the prices they were receiving for their livestock from local buyers was unfair. They met in the old G. A. R. Hall to organize a cooperative shipping association. By pooling their money and along with some legal procedure, the Maynard Cooperative Commission Company was organized October 19, 1912 and incorporated in January, 1913.

The general nature of business to be transacted by this corporation was in buying and selling and dealing in all kinds of farm and dairy products, horses, cattle, sheep, swine, eggs, poultry, coal, feed and salt and such other articles as may be determined upon from time to time and the real estate necessary to carry on said business properly.

Robert Ponsar, Sr., brought in the first consignment of stock. The farmers would call and list their livestock and when there was enough for a car load, they were shipped. Each farmer had a certain color of paint to mark his livestock.

In the first office building they had one little table and used sacks for a chair.

The membership to start with was about seventy five. The authorized capital stock of this corporation shall be Ten Thousand Dollars, divided into shares of ten dollars each and all stock subscribed shall be paid in at the call of the Board of Directors.

This corporation shall commence on the 15th day of January, 1913 and when 500 dollars stock shall have been paid in, and shall continue up to the 15th day of January, 1933, unless sooner dissolved by a two-thirds vote of all the stockholders at a stockholders meeting.

The indebtedness of this corporation shall not at any time exceed 2,000 dollars, this being the highest amount of indebtedness to which this corporation shall at any time subject itself.

The first officers were: J. Roy Cummings, President; Otto Klink, Vice President; A. L. Evans, Secretary; and E. E. Warnke, Treasurer. The Directors were: Jake Ponsar, C. H. Paul, Stephen Masters, O. G. Kruse, Adam Reinhart, A. G. Simpson. Frank Cummings was the first shipping agent.

At first considerable opposition was encountered but soon the cooperative was the sole livestock buyer in the community. They soon branched out a little each year until it was handling such things as feed, flour, coal, twine and grass seed. The stores cut the price of their flour 75¢ a 49 lb. sack when the cooperative started to handle flour. Most of the flour was taken off the car by the customers.

March 14, 1927 they held a special meeting of stockholders. There were 36 members present out of 121. At that time they voted that the capital stock of the corporation be \$11,250 divided into 150 shares of \$74 each. They also approved the indebtedness of the corporation to not exceed \$6,000.

In 1933 the stockholders voted to renew the Maynard Cooperative Commission Company for a period of 20 years more. In July, 1933 the stockholders of the cooperative meeting with the Board of Directors and bank officials completed a deal for the purchase of the Maynard elevator. This was opened in time for storage of new grain.

In 1937 a new grinder, mixer, corn sheller, electric motor were installed. Irving Schrader was placed in charge of the feed grinding.

Due to the removal of so many patrons from the community and others being deceased, a special meeting of the stockholders was called in the fall of 1946 for the purpose of reorganizing under the 1935 cooperation laws of Iowa. Eighty-nine ballots were cast and the vote was unanimous for the plan.

A special meeting on July 23, 1947 was called to reorganize. The name of this corporation shall be Maynard Cooperative Company. This corporation shall be operated as a cooperative, and the business done with non-members shall not exceed in value that done with members.

The capital stock of this company shall be \$50,000 to be divided into Class (A) and (B) shares and preferred stock. In 1947 the total number of members was 120.

Meanwhile there was an expansion of livestock facilities. A new truck was purchased and stockyards rebuilt and enlarged. No stock is shipped out now by rail.

To meet the demands of the increase in membership it was necessary to increase the other facilities also. In 1950 the total number of members was 306. By 1953 the business had increased to the point where the company is serving over 500 patrons and customers in the Maynard area.

On January 8, 1954 a special meeting of the members was called and after a thorough discussion of various building plans it was voted, by a large majority, to give the Board authority to go ahead and build using its best judgement. In May of 1954 the work began on the erection of the new elevator. A 40,000 bu. elevator, 36x80 warehouse, 50 foot scale, 24x48 office building were built.

In 1955 a 90,000 bushel Annex and a 40x100 warehouse were built.

In 1957 a flat storage of 90,000 bu. was built, grain drying equipment was also installed.

In 1960 a new seed house and stockyards were built.

Managers through the past fifty years have been Fred C. Warnke, Joe Pember, Frank Robinson, Alvin Schultz, C. H. Paul, Will Ponsar Elmer Ponsar, Don Glew and Don Hartz.

1963 number of members are 465 with 14 employees.

SPECIAL THANKS TO MR. AND MRS. ARNOLD PAUL FOR TIME AND EFFORT IN PREPARING THIS HISTORY. WITHOUT THEIR HELP THIS WOULD HAVE BEEN IMPOSSIBLE.

We want to make a note of recognition to:

Mrs. Wilma Bartels  
Mrs. Henryetta Pleister

for  
Office Maintenance